

FINANCE COMMITTEE MEETING

July 19, 2021

Mayor Fannin called the meeting to order at 6:31 p.m.

Roll call was taken. Those in attendance included: Mayor Fannin, Recorder, Jay Ward, Town Clerk, Natalie Smith, Mike Szerokman, Dee Leadmon, Eddie Hamilton, John Alderson and Marty Blankenship.

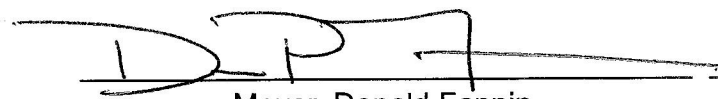
A moment of silence was observed and the Pledge of Allegiance was recited.

DISCUSSION

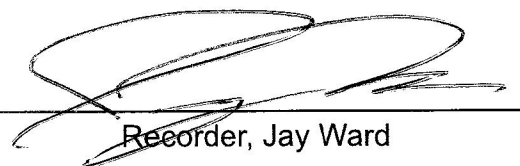
Scoring of the Audit Bids - Audit bids were submitted to the Town of Glasgow by David Howell and Lisa Thornburg. A third party was contacted but did not return the request. Committee members considered each audit bid, using a numerical rating system to score the bids. The scoring sheets were tallied to determine which bid to approve. David Howell received the highest score. The scoring sheets and summary sheet will be submitted to the State Auditor's Office.

Budget Revision - The 2021-2022 budget for the Town of Glasgow will be revised to reflect the differences between the estimates and actual balances in each line item. The Coal Severance Fund will be adjusted to reflect an additional \$1,398.06. Mike Szerokman made a motion to add the additional Coal Severance Fund money to Parks and Recreation. Marty Blankenship seconded the motion. Motion passed unanimously. The General Fund will be adjusted to reflect an additional \$34,193.40. After discussion and input from Recorder, Jay Ward, Marty Blankenship made a motion to distribute the money as follows: \$2,080 will be added to the Town Clerk, \$4,160 will be added to Central Garage and \$27,953.40 will be added to the Police Department. Eddie Hamilton seconded the motion. Motion passed unanimously.

Adjournment - John Alderson made a motion to adjourn the Finance Committee Meeting. Dee Leadmon seconded the motion. Motion passed unanimously. The meeting adjourned at 6:58 p.m.



Mayor, Donald Fannin



Recorder, Jay Ward