

**TOWN OF GLASGOW**  
**FINANCE COMMITTEE MEETING**

**June 11, 2020**

Mayor Fannin called the meeting to order at 6:00 p.m.

Roll call was taken. Finance Committee members present were: Mayor Fannin, Recorder, Jay Ward, Mike Szerokman, Dee Leadmon, Marty Blankenship, John Alderson, Eddie Hamilton and Town Clerk, Natalie Hackworth.

A moment of silence was observed and the Pledge of Allegiance was recited.

Recorder, Jay Ward presented financial information to the committee. The following list indicates fees collected from October 2019 - present:

Police Fee - \$21,930.27  
Infrastructure Fee - \$16,369.86  
Trash (including bulk pickup fees) - \$54,991.34  
Sewer - \$51,000.00 (approximately)

Jay Ward also reported a current balance of \$385,893.93 in the General Fund.

In order to determine budget needs for the reset of the Accufund accounting system which will occur in July, committee members consulted the Town of Glasgow's 20-21 Budget and dispersed the money. The attached form indicates each line item and amounts allotted to the line items.

Marty Blankenship made a motion to accept the agreed upon allocations. Dee Leadmon seconded the motion. Motion passed unanimously.

Mayor Fannin presented other financial considerations that will affect the budget and the Accufund accounting system.

The current B & O form for the Town of Glasgow indicates a 5% B & O tax for retail businesses operating within the town limits. Mayor Fannin proposed changing the form to indicate a 2% B & O tax for retail businesses.

Marty Blankenship made a motion to change the Town of Glasgow B & O tax from 5% to 2%. Mike Szerokman seconded the motion. Motion passed unanimously.

Custom Signs has been paying 1% B & O as a service oriented business. After discussion, the committee decided that Custom Signs is a retail business, therefore subject to a 2% B & O tax.

John Alderson made a motion for Custom Signs to pay a 2% B & O tax as a retail business. Eddie Hamilton seconded the motion. Motion passed unanimously.

After discussion, the committee decided that churches in town would be exempt from the Police Fee and Infrastructure Fee because residents who already pay these fees attend the churches.

John Alderson made a motion for churches to be exempt from the Police Fee and Infrastructure Fee. Mike Szerokman seconded the motion. Motion passed unanimously.

Marty Blankenship made a motion for the committee to go into an Executive Session to discuss financial matters related to personnel. Dee Leadmon seconded the motion. Motion passed unanimously. The Executive Committee Session started at 8:07 p.m.

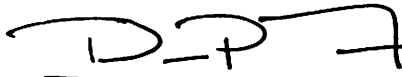
John Alderson made a motion to end the Executive Committee Session. Jay Ward seconded the motion. Motion passed unanimously. The Executive Committee Session ended at 8:34 p.m.


John Alderson made a motion to decline severance pay for Kenneth Hudnall. Marty Blankenship seconded the motion. Motion passed unanimously.

John Alderson made a motion to give Town Clerk, Natalie Hackworth a \$1.00 raise. Eddie Hamilton seconded the motion. Motion passed unanimously.

Marty Blankenship made a motion to make Natalie Hackworth's \$1.00 raise retroactive to include the previous pay cycle. John Alderson seconded the motion. Motion passed unanimously.

Jay Ward made a motion to adjourn the Finance Committee Meeting. John Alderson seconded the motion. Motion passed unanimously. Meeting adjourned at 8:40 p.m.

  
\_\_\_\_\_  
Mayor, Donald Fannin

  
\_\_\_\_\_  
Recorder, Jay Ward